

REGULAR SESSION –WEDNESDAY, JUNE 5, 2024

STATE OF KANSAS)
) SS
CITY OF KANSAS CITY)

Mr. Groneman introduced himself and the other Board members along with the General Manager, and Legal Counsel.

Roll call was taken and all Board members were present.

Item #3 – Approval of Agenda

A motion was made to approve the Agenda by Ms. Gonzales, seconded by Ms. Mulvany Henry, and unanimously carried.

Item #4– Approval of the Minutes of the Work Session of May 15, 2024:

A motion was made to approve the minutes of the Work Session of May 15, 2024, by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

Item #5– Approval of the Minutes of the Regular Session of May 15, 2024:

A motion was made to approve the minutes of the Regular Session of May 15, 2024, by Ms. Mulvany Henry, seconded by Mr. Wakes, and unanimously carried.

Item #6– Visitors Comments

There were no visitors wishing to speak.

Item #7– General Manager / Staff Reports

- i. *April 2024 Financials & Approval of previously presented Financials:* Ms. Lori Austin, Chief Financial Officer, gave a presentation reviewing the financials for April 2024 with the Board. (See attached PowerPoint.)

Ms. Austin responded to questions and comments from the Board.

A motion was made to approve the April 2024 Financials as presented by Mr. Wakes, seconded by Ms. Mulvany Henry, and unanimously carried.

A motion was made to approve the 4th Quarter 2023, 1st Quarter 2024, January 2024, February 2024 and March 2024 as previously presented by Mr. Wakes, seconded by Ms. Gonzales, and unanimously carried.

REGULAR SESSION –WEDNESDAY, JUNE 5, 2024

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- ii. *Electric Operations – May Storm Events:* Mr. Darrin McNew, Executive Director Electric Operations, provided an overview on the storm events in May. It included an update on how staff responded, their restoration priorities and processes, and how the community was impacted. (See attached PowerPoint.)

Mr. McNew and Mr. Jeremy Ash, Chief Operating Officer, responded to questions and comments from the Board.

- iii. *Resolution #5301 – Low Income Rebate Program:* Ms. Austin presented Resolution #5301, a resolution that would extend the previously established BPU Low Income Rebate Program from July 1, 2024 through June 30, 2025. (See attached resolution.)

A motion was made to approve Resolution #5301, by Ms. Mulvany Henry, seconded by Mr. Parker, and unanimously carried.

- iv. *Miscellaneous Comments:* Mr. Johnson noted that BPU Administrative offices would be closed on the next scheduled Board meeting, June 19th, and suggested moving the meeting up by one day.

A motion was made to hold the next Board meeting on Tuesday, June 18th, by Ms. Mulvany Henry, seconded by Mr. Haley, and unanimously carried.

Mr. Johnson wished Mr. Parker a Happy Birthday.

Item #8– Public Comments on Agenda Items

Mr. Groneman asked if there were any visitors who wished to address the Board on the agenda items presented.

There were no visitors wishing to speak.

Item #9– Board Comments

Ms. Gonzales thanked staff for their presentations and for their hard work during the storms.

Ms. Mulvany Henry had no comments.

REGULAR SESSION –WEDNESDAY, JUNE 5, 2024

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Mr. Parker also thanked staff for their presentations, work during the storm events and the updates that were provided during the storm restoration process.

Mr. Wakes echoed previous Board comments.

Mr. Haley also thanked staff for their presentations and their work during the storm. He also wished Mr. Parker a Happy Birthday.

Mr. Groneman expressed thanks for the evenings presentations and said he was proud to see the work BPU employees did for the community during the storm outages. He wished Mr. Parker a Happy Birthday.

Item #10– Executive Session

Ms. Angela Lawson, Acting Chief Counsel proposed a motion for adoption as followed:

“I move that after taking a five minutes break the Board go into Executive Session for 20 minutes to discuss confidential matters related to security systems so as not to justify the integrity of the security practices and procedures intended to protect the information system of a public body or agency; as justified under the security measures exception in the Kansas Open Meeting Act; and that, William Johnson, General Manager, Angela Lawson, Acting Chief Counsel, Jeremy Ash, Chief Operating Officer, Darrin McNew, Executive Director of Electric Operations, Donald Stahl, Executive Director of Electric Production and Andrew Coffelt, NERC Compliance Officer, be present to participate in the discussion, all others to be dismissed from the room and electronic and telephonic transmissions to cease, and that we reconvene in Open Session returning to both electronic and telephonic broadcasting at 7:28 PM to either take action in an open session or to adjourn .”

A motion was made to move into Executive Session, by Mr. Parker, seconded by Mr. Wakes, and unanimously carried.

At 7:28 PM the meeting returned to Open Session.

Mr. Haley inquired about the status of the Kaw and Quindaro Power Plants.

Mr. Johnson provided any update and said he would have additional information available at the June 18th meeting.

REGULAR SESSION –WEDNESDAY, JUNE 5, 2024

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Item 11 – Adjourn

At 7:29 PM a motion to adjourn was made by Ms. Mulvany Henry, seconded by Mr. Parker, and unanimously carried.

ATTEST:



Secretary

APPROVED:



President

April 2024 Financial Results

June 5, 2024

2024 Billed kWh (YTD Apr)

| Electric | (CY) 2024 YTD | (PY) 2023 YTD | |
|-------------|--------------------|--------------------|----------------|
| Residential | 175,276,741 | 182,011,214 | ↓ |
| Commercial | 310,550,445 | 310,065,792 | ↑ |
| Industrial | 163,728,601 | 170,423,082 | ↓ |
| | 649,555,787 | 662,500,088 | ↓ -2.0% |

Residential and Industrial classes down 4% below 2023 levels

Residential – Down 4% Commercial – Up <.5% Industrial – Down 4%

2024 Billed CCF's (YTD Apr)

| Water | (CY) 2024 YTD | (PY) 2023 YTD |
|-------------|------------------|------------------|
| Residential | 1,088,295 | 1,082,282 |
| Commercial | 821,608 | 762,534 |
| Industrial | 585,140 | 581,843 |
| | 2,495,043 | 2,426,659 |

All Customer classes were up over 2023 levels

Residential – Up .5% Commercial – Up 8% Industrial – Up .5%

Revenues – April 2024

| | (CY) 2024 April | (PY) 2023 April | | Budget 2024 April | (CY) 2024 April | |
|----------|--------------------|--------------------|-------|----------------------|--------------------|----------|
| Electric | \$ 20.579 | \$ 22.711 | ↓ | \$ 23.336 | \$ 20.579 | ↓ |
| Water | 4.280 | 3.810 | ↑ | 4.403 | 4.280 | |
| Combined | \$ 24.859 | \$ 26.521 | ↓ | \$ 27.739 | \$ 24.859 | ↓ -10.4% |
| | | | -6.3% | | | |

**Dollars in millions

Actual Compared to 2024 Budget

Electric – Down 12%

Water – Down 3%

Combined – Down 10%

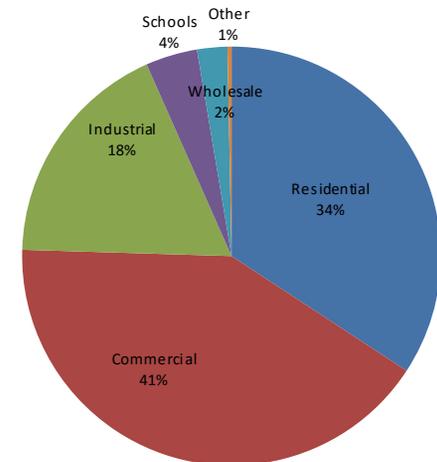
Revenues – 2024 YTD

| | (CY) 2024 YTD | (PY) 2023 YTD | | Budget 2024 YTD | (CY) 2024 YTD | |
|----------|------------------|------------------|---------|--------------------|------------------|---------|
| Electric | \$ 98.772 | \$ 102.055 | ↓ | \$ 100.787 | \$ 98.772 | ↓ |
| Water | 17.583 | 16.257 | ↑ | 17.570 | 17.583 | ↑ |
| Combined | \$ 116.355 | \$ 118.312 | ↓ -1.7% | \$ 118.357 | \$ 116.355 | ↓ -1.7% |

**Dollars in millions

Variance – YTD comparing Budget to Actual for 2024

| | | | |
|------------------|----------------|---------------|------------------|
| Electric: | Down 2% | Water: | Up <1% |
| Residential | (\$ 2.6M) | Residential | (\$230K) |
| Commercial | \$ 1.0M | Commercial | \$390K |
| Industrial | (\$ 1.3M) | Industrial | \$ 27K |
| Schools | \$ 25K | Wholesale | (\$ 95K) |
| Wholesale | (\$ 2.4M) | | |



Recognized 4 months of 6 of the 2023 ERC Over Recovery of the ERC - \$2,725,019



Financial Results

Operating Expenses – April 2024

| | (CY) 2024 April | (PY) 2023 April | | Budget 2024 April | (CY) 2024 April | |
|----------|--------------------|--------------------|-------|----------------------|--------------------|---------|
| Electric | \$ 21.427 | \$ 21.350 | | \$ 16.887 | \$ 21.427 | ↑ |
| Water | 3.028 | 3.143 | | 3.467 | 3.028 | ↓ |
| Combined | \$ 24.455 | \$ 24.493 | -0.2% | \$ 20.354 | \$ 24.455 | ↑ 20.1% |

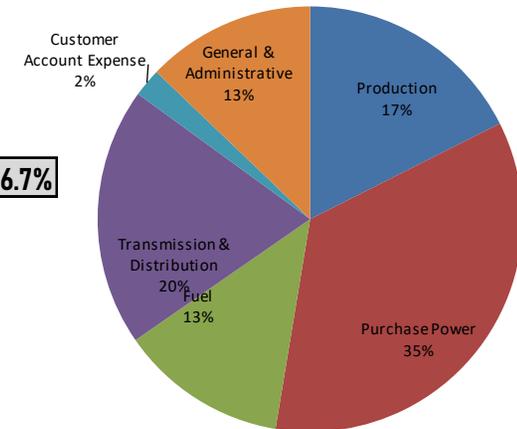
**Dollars in millions

Actual Compared to 2024 Budget

- Electric – Up 27%
- Water – Down 13%

Operating Expenses – 2024 YTD

| | (CY) 2024 YTD | (PY) 2023 YTD | | Budget 2024 YTD | (CY) 2024 YTD | |
|----------|------------------|------------------|--------|--------------------|------------------|--------|
| Electric | \$ 82.693 | \$ 82.047 | ↑ | \$ 75.318 | \$ 82.693 | ↑ |
| Water | 12.684 | 12.432 | | 14.083 | 12.684 | ↓ |
| Combined | \$ 95.377 | \$ 94.479 | ↑ 1.0% | \$ 89.401 | \$ 95.377 | ↑ 6.7% |



**Dollars in millions

Actual Compared to 2024 Budget

- Electric – Up 10%
- Water - Down 10%
- Combined – Up 7%

Operating Expenses – 2024 YTD less Depreciation

| | (CY) 2024 YTD | (PY) 2023 YTD | | Budget 2024 YTD | (CY) 2024 YTD | |
|----------|------------------|------------------|--------|--------------------|------------------|--------|
| Electric | \$ 70.647 | \$ 70.311 | ↑ | \$ 63.693 | \$ 70.647 | ↑ |
| Water | 9.867 | 9.635 | | 11.321 | 9.867 | ↓ |
| Combined | \$ 80.514 | \$ 79.946 | ↑ 0.7% | \$ 75.014 | \$ 80.514 | ↑ 7.3% |

**Dollars in millions

Variance – YTD comparing Budget to Actual 2024

Electric:

Purchased Power \$8.9M
 Fuel \$850K
 Production (\$230K)
 T&D (\$770K)
 G&A (\$1.7M)

Water:

Production (\$400K)
 T&D (\$546K)
 G&A (\$470K)



Financial Results

Change in Net Position – April 2024

| | (CY) 2024 April | (PY) 2023 April | Budget 2024 April | (CY) 2024 April | |
|----------|--------------------|--------------------|----------------------|--------------------|---|
| Electric | \$ (4.456) | \$ (2.533) | \$ 2.797 | \$ (4.456) | ↓ |
| Water | 1.139 | 0.201 | 0.486 | 1.139 | ↑ |
| Combined | \$ (3.317) | \$ (2.332) | \$ 3.283 | \$ (3.317) | ↓ |

**Dollars in millions



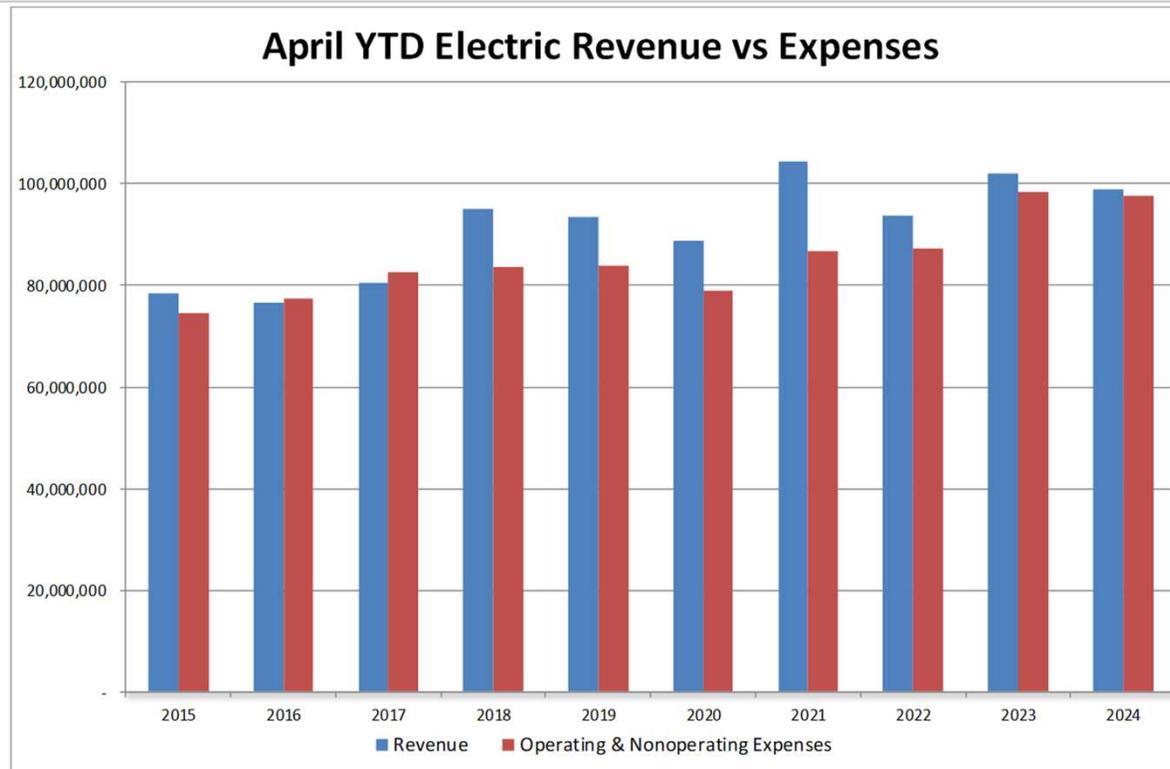
Financial Results

Change in Net Position – 2024 YTD

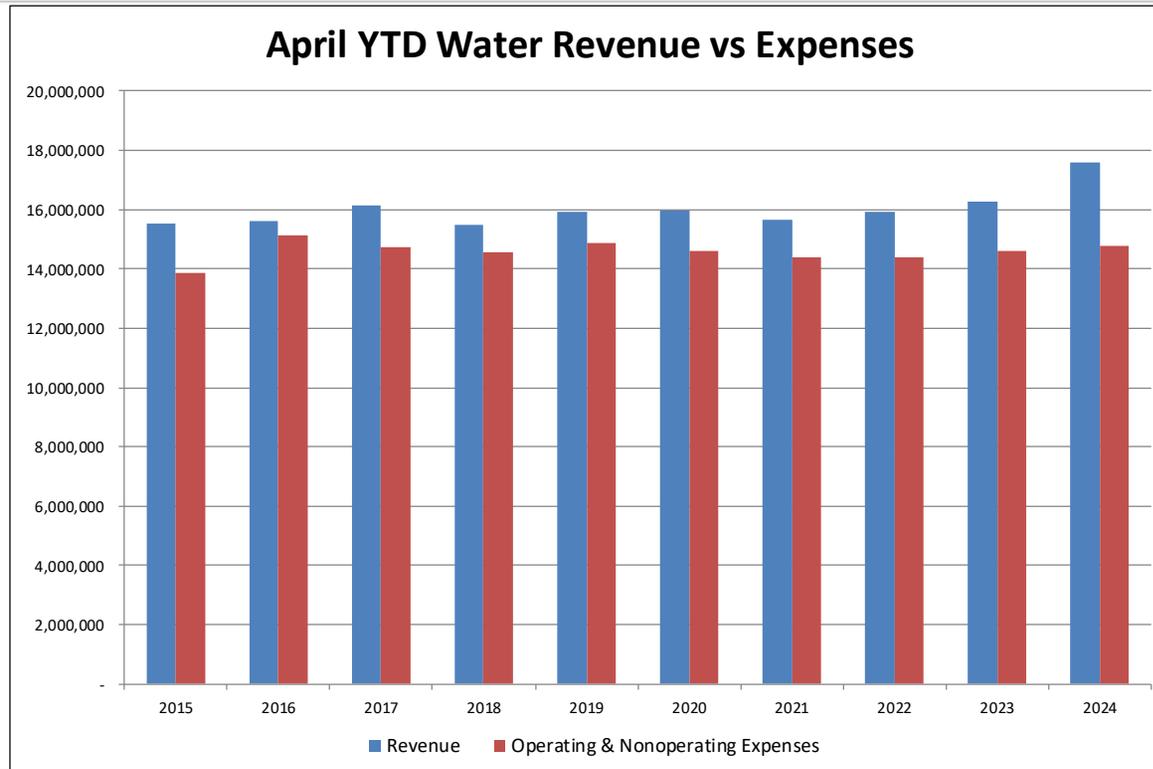
| | (CY) 2024 YTD | (PY) 2023 YTD | Budget 2024 YTD | (CY) 2024 YTD | |
|----------|------------------|------------------|--------------------|------------------|---|
| Electric | \$ 1.195 | \$ 3.703 | \$ 10.047 | \$ 1.195 | ↓ |
| Water | 4.143 | 1.956 | 1.471 | 4.143 | ↑ |
| Combined | \$ 5.338 | \$ 5.659 | \$ 11.518 | \$ 5.338 | ↓ |

**Dollars in millions

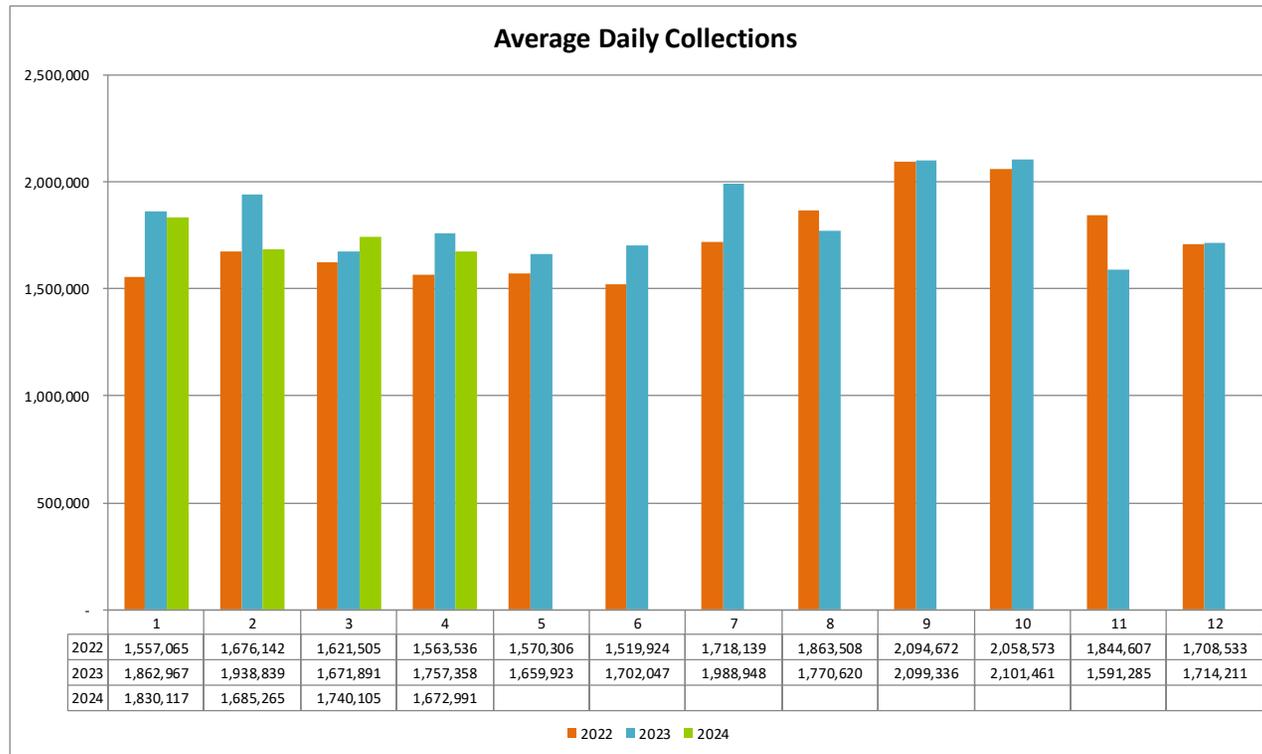
Financial Results – 10 Year Trend



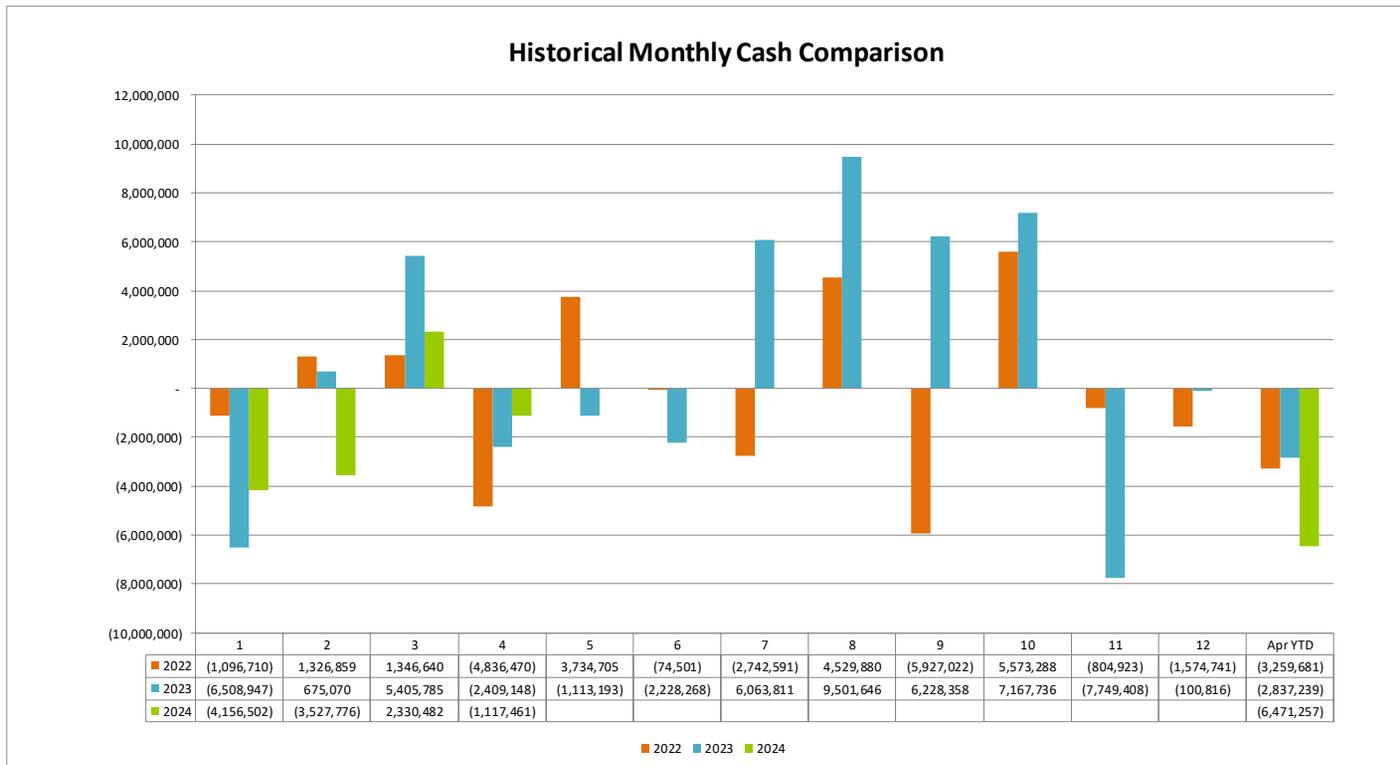
Financial Results – 10 Year Trend



Financial Results



Financial Results





Financial Results

Cash Position

| | (CY) 2024 April | (PY) 2023 April | 2024 March |
|-------------------|--------------------|--------------------|---------------|
| Combined (E&W) | \$ 40.81 | \$ 40.85 | \$ 51.62 |
| Days Cash-on-Hand | 81 | 62 | 83 |

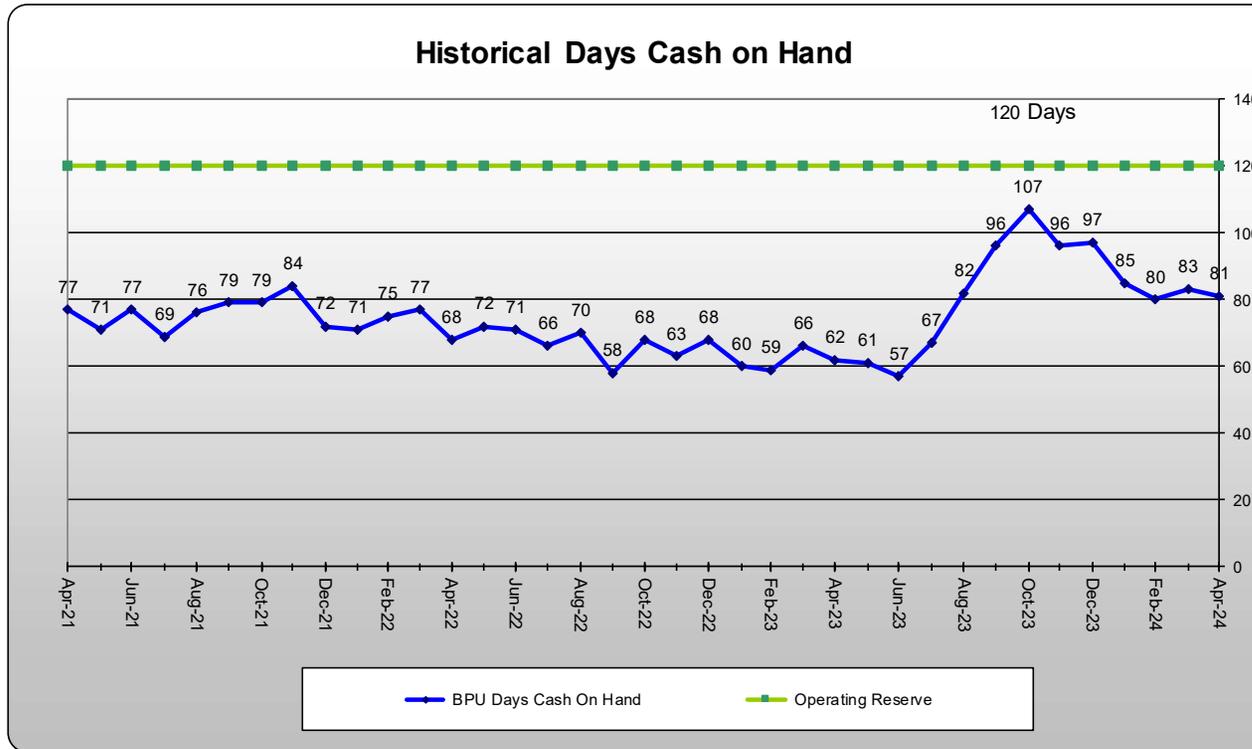
1 Day = Approximately \$600K-\$625K
 (Based on 12 month rolling average of expenses)

Balance Sheet: Notables

| | (CY) 2024 April | (PY) 2023 April |
|----------------|--------------------|--------------------|
| Fuel Inventory | \$ 13.693 | \$ 11.244 |

**Dollars in millions

Financial Results



Capital Spending

| | (CY) 2024 YTD | (PY) 2023 YTD | 2024 Budget | |
|--------------------------|------------------|------------------|-----------------|----------------------|
| Electric | \$ 6.24 | \$ 6.37 | \$ 35.58 | |
| Water | 3.83 | 2.91 | 26.38 | |
| Common | 0.95 | 1.02 | 5.13 | |
| Total YTD Capital | \$ 11.02 | \$ 10.30 | \$ 67.09 | Remaining 84% |

**Dollars in millions

Major projects in 2024:

- Annual Overhead Construction - \$485K
- Annual Underground Construction - \$415K
- Distribution Pole Inspection - \$900K
- Underground Transformers - \$890K
- 98th St OH Feeder Relocation - \$608K
- Water Distribution - \$2.0M
- Water Production - \$288K

Debt Coverage

Debt Coverage with PILOT

Financial Guideline Target
2.0 times with PILOT

| | (CY) 2024 April | (PY) 2023 April |
|----------|--------------------|--------------------|
| Electric | 2.45 | 2.72 |
| Water | 2.86 | 2.20 |
| Combined | 2.63 | 2.82 |

Debt Coverage w/o PILOT

Financial Guideline Target
1.6 times without PILOT

| | (CY) 2024 April | (PY) 2023 April |
|----------|--------------------|--------------------|
| Electric | 1.74 | 2.00 |
| Water | 2.25 | 1.72 |
| Combined | 1.91 | 2.10 |



Kansas City Board of Public Utilities

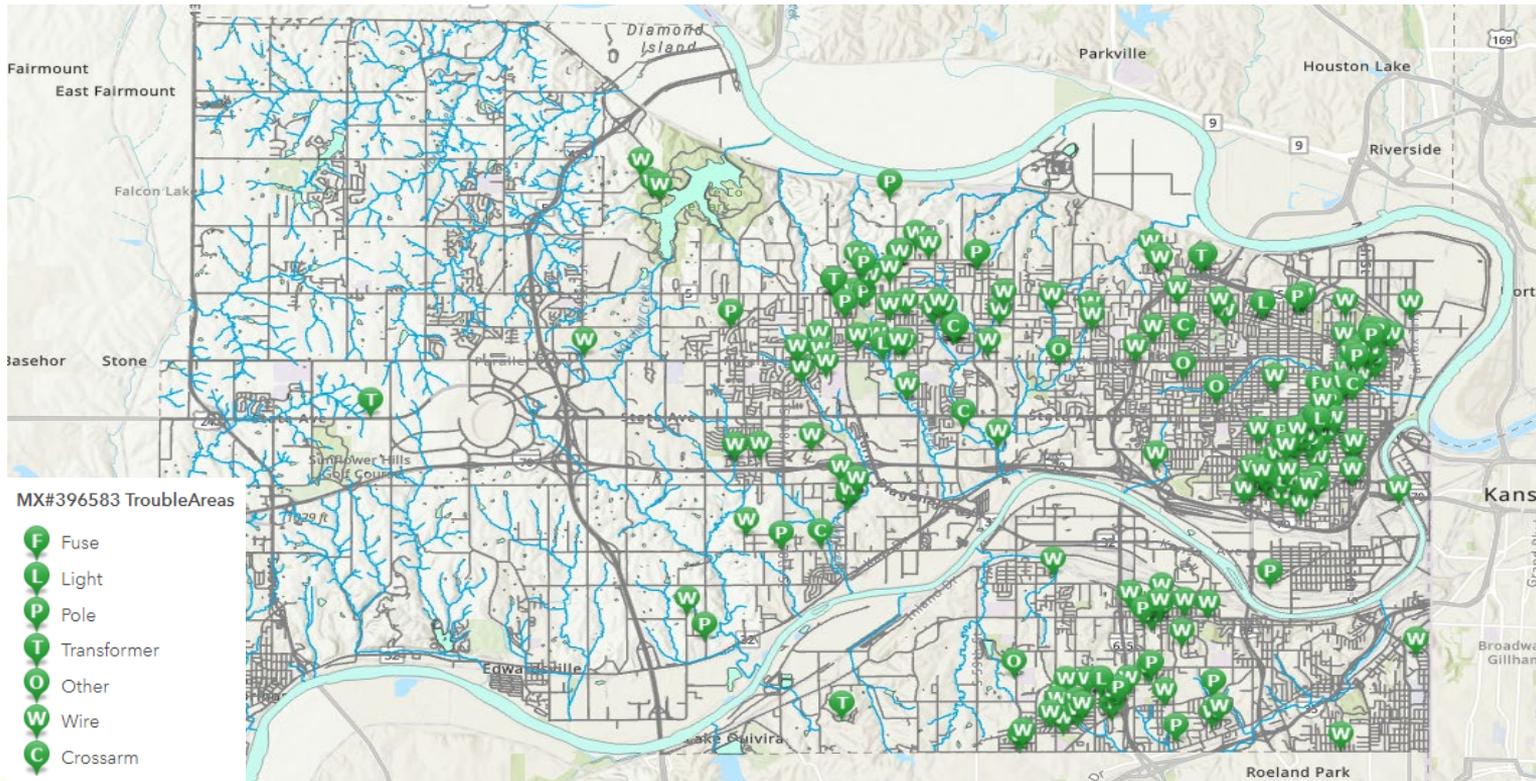
May 2024 Storm Events

- Storm Event Overview
- Storm Maps
- System Restoration Procedure
- Restoration Priorities
- BPU Team
- Mutual Aid
- Storm Damage
- Questions?

Storm Event Overview

- Kansas City experienced severe weather events on May 19, 2024 and May 25, 2024 which resulted in some customers being without electrical service for an extended period of time
- The most significant of these events was the May 19th storm which affected as many as 12,000 customers

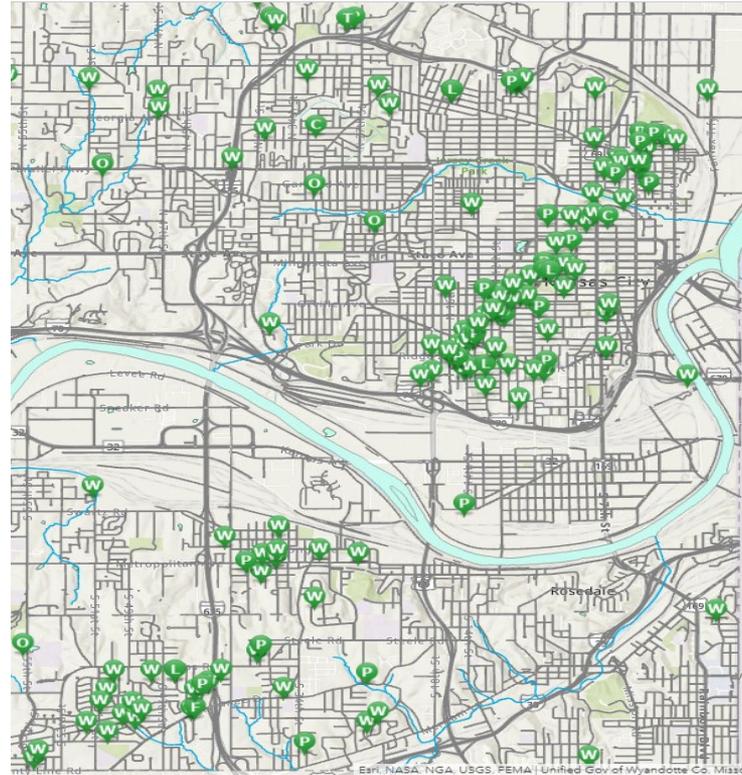
May 19th Storm Map



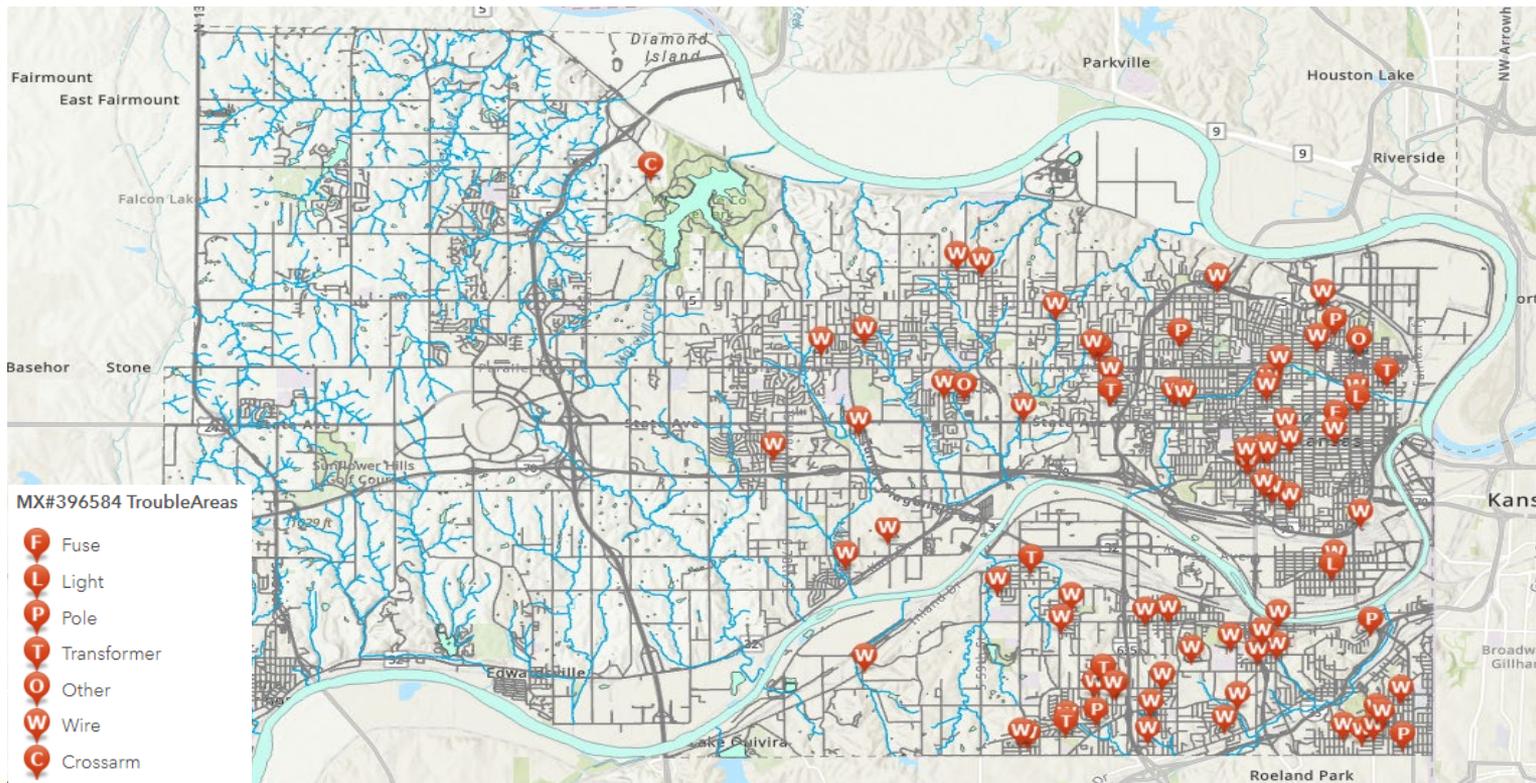
May 19th Storm Map

MX#396583 TroubleAreas

-  Fuse
-  Light
-  Pole
-  Transformer
-  Other
-  Wire
-  Crossarm



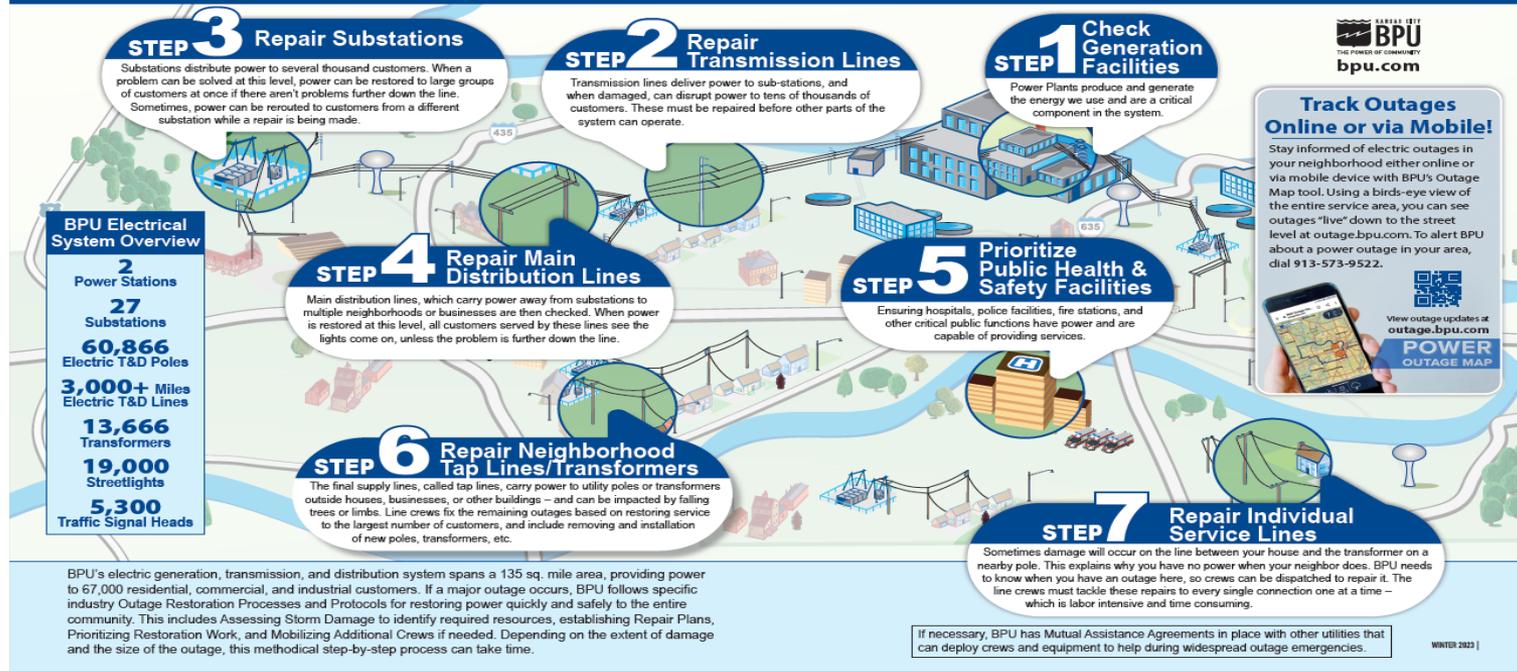
May 25th Storm Map



System Restoration Procedure

Power Outage Restoration Protocols

BPU works year-round to maintain a dependable and reliable electric system, but when extreme weather hits power outages can occur. The illustration below shows how power is restored after a major outage, and the step-by-step process that BPU must follow first to identify the extent of the problems and then work to fix them.



Restoration Priorities

- Hospitals and medical facilities
- Water treatment plants, waste water plants, and pumping stations
- Public safety - emergency response centers, 911 call center
- Emergency shelters
- Nursing homes and assisted living facilities
- Customers with medical issues
- Wire down reports and emergency calls

BPU Storm Response Team

- **Electric Operations Department**
 - ESDC
 - Superintendents
 - Line Crews
 - Light Meter
 - Carpenters
 - Traffic Signal
 - Substation
 - Storeroom
 - Fleet Maintenance
 - Engineering
 - Mapping and GIS
 - Claims Coordinator
 - Fleet Maintenance
 - Office Records
- **Energy Control Center**
- **Communications Coordinator**
- **Customer Service**

Mutual Aid

- KMU Mutual Aid Program
 - McPherson BPU
 - City of Ottawa, Kansas
- Capital Electric line crews
- Asplundh Tree Expert crews
- Wright Tree Service crews

Storm Damage



Storm Damage



Storm Damage



Questions?

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